

NB: Provincial, federal governments investing in Sentinel Systems



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[BATHURST, NB] — The provincial and federal governments are investing a total of \$522,966 in product development opportunities at Sentinel Systems Ltd., creating seven new jobs in Bathurst.

"Investing in innovation is a vital part of our plan to rebuild New Brunswick's economy and create new opportunities in every region of our province," said Premier David Alward. "This investment in Sentinel Systems will create jobs and new growth in the Chaleur region as well as New Brunswick's information and communications technology industry."

The information and communications technology sector is a priority focus in *Rebuilding New Brunswick: Growing Together – An Economic Development Action Plan for New Brunswick*.

"Our government's top priority is jobs, growth and long-term prosperity for Canadians," said Bernard Valcourt, associate minister of national defence and minister of state for the Atlantic Canada Opportunities Agency and La Francophonie. "This project will help the company to strengthen its delivery capacity, attract talented IT experts and purchase necessary equipment, ultimately positioning the company for future growth and bringing benefits to this community for years to come."

The provincial government is providing a total of \$231,350 through the Northern New Brunswick Economic Development and Innovation Fund and the Department of Economic Development's NB Growth program to assist Sentinel Systems Ltd. with strategic information technology infrastructure investments for product development and marketing opportunities. ACOA is providing a repayable contribution of \$291,616 through its Business Development Program.

"We are definitely pleased with the financial and technical support we are receiving from the province and thankful for the confidence that has been placed in our small software company," said Denis DesRosiers, chief executive officer of Sentinel Systems Ltd. "This support will help us continue our expansion across the country and move us closer to our goal of capturing part of the United States market."