

EXECUTIVE DIRECTOR APPOINTED FOR THE MCCAIN INSTITUTE

SAINT JOHN, August 30, 2007

After an extensive search, the structure G. Wallace F. McCain Institute for Business Leadership is taking shape with the appointment of Dr. Nancy Mathis, P.Eng. as the Executive Director. Nancy is a nationally recognized entrepreneur and innovator who commercialized her Ph.D. work from UNB. Her prominence as an emerging business leader during her tenure as the CEO of Mathis Instruments Ltd earned her a membership on the New Brunswick Business Council. "She has been a committed advocate for entrepreneurship in the region and has the right mix of experience, network and passion to take on this challenge", commented Derek Oland, CEO of Moosehead Breweries and Chair of the Management Committee of the Institute.

Dr. Mathis will work with a team of nine advisors to put into action the vision of UNB President John McLaughlin, who secured the initial \$2M investment from the McCains in 2006. "With the power of a brand like Wallace McCain behind the Institute, it has been effortless to rally people to the cause", stated McLaughlin. The Executive Director will report to a Management Committee and be supported by a group of Fellows, listed below:

Management Committee:

Derek Oland	Executive Chairman, Moosehead Breweries Ltd
Barry Bisson	President, Shad Valley
Jane Fritz	VP Academic, UNB
Gilles LePage	Past CEO of the Mouvement des Caisses Populaires Acadiennes

Fellows :

John McLaughlin	President, UNB
Gerry Pond	CEO, Mariner Partners
Francis McGuire	Director, CEO and President, Major Drilling Group International
Rob Austin	Professor, Harvard Business School
Kevin Malone	Former Clerk of the Executive Committee and Secretary to Cabinet, Province of New Brunswick

With the participation of the authors of the Self Sufficiency report involved along side three members of the New Brunswick Business Council, this Institute is positioned to have extensive reach and impact in the province.

About the Wallace McCain Institute

The focus of the Wallace McCain Institute is to support the next generation of senior business leaders in the province to meet the complex challenges facing New Brunswick. The program will be a catalyst for shifting the business culture of the province and advancing the values of entrepreneurship and innovation. The development and deepening of relationships and networks is fundamental to how the Institute will deliver on its mandate.

Programs will range in depth – from a very intensive cohort program where high potential leaders will interact in a series of experiences, to one-off workshops and lectures on themes relevant to New Brunswick business issues. The program will use innovative pedagogy to convene people, share best practices, assist in the application of learning, and inspire change. The activity of the institute will be province wide with a physical presence at Beaverbrook House in Saint John. Initial press release on the donation: <http://www.unb.ca/news/view.cgi?id=1014>

For more information, contact Nancy Mathis at nancy.mathis@mccain-institute.com.