

**Atlantic Canada Opportunities Agency : GOVERNMENTS OF CANADA
AND NEW BRUNSWICK INVEST IN THERIAULT & HACHEY PEAT
MOSS LTD.**

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November 13, 2013 - BAIE-SAINTE-ANNE (NB)

Tilly O'Neill Gordon, Member of Parliament for Miramichi, and the Hon. Bruce Fitch, Minister of Economic Development, today announced investments in Theriault & Hachey Peat Moss Ltd. for an expansion to accommodate plant upgrades at the peat moss operation in Baie-Sainte-Anne.

"Our Government recognizes that small and medium-sized businesses are important to our national economy. Their vitality and success are the foundation of Canada's long-term prosperity," said MP O'Neill Gordon on behalf of the Honourable Rob Moore, Minister of State (Atlantic Canada Opportunities Agency). "That is why projects like the one undertaken by Theriault & Hachey Peat Moss Ltd. are an investment in the prosperity of our communities, our citizens and their families."

Focusing on the economy as well as protecting and creating jobs is a centrepiece for attention and action by our government," said Fitch. "Our government is building partnerships with companies like Theriault & Hachey Peat Moss Ltd. that are leading to new investments and new possibilities for our province."

The project involves the purchase of automatic palletizing and stretch wrapping equipment, plus an expansion to a building to accommodate the new equipment. This investment will improve productivity and help reduce physically demanding labour.

"Theriault & Hachey Peat Moss is a third generation family business working hard to sell professional growing mixes in foreign markets around the world," said CEO Gary Williston. "Thanks to the support we received from ACOA and the Department of Economic Development, we will now be more competitive against European producers and are looking to expand beyond the twenty countries we currently supply."

The Government of Canada is providing a repayable investment of \$500,000 through ACOA's Business Development Program, while the Province of New Brunswick is investing \$200,000.

FOR BROADCAST USE:

The Governments of Canada and New Brunswick today announced investments in Theriault & Hachey Peat Moss Ltd. for an expansion to accommodate plant upgrades at the peat moss operation in Baie-Sainte-Anne.

Tilly O'Neill Gordon, Member of Parliament for Miramichi, and Hon. Bruce Fitch, Minister of Economic Development, joined company officials to make the announcement.

The Government of Canada is providing a repayable investment of \$500,000, and the Province of New Brunswick is investing \$200,000 into the project.

INFORMATION:

Kelsie Corey
Communications Advisor
Office of the Minister of State
Atlantic Canada Opportunities Agency
613-941-7241

Gisèle Savoie
Communications Officer
ACOA New Brunswick
506-452-3341

Bruce Macfarlane
Communications
Economic Development
506-453-8607

Gary Williston
CEO
Theriault & Hachey Peat Moss Ltd.
506-228-4530