

## **Business New Brunswick : Provincial, federal governments invest in Theriault and Hachey Peat Moss Ltd.**

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Economic Development

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BAIE-SAINTE-ANNE (GNB) - The provincial and federal governments are making a combined investment of \$700,000 to help Theriault and Hachey Peat Moss Ltd. to expand and upgrade its operation in Baie-Sainte-Anne.

"Focusing on the economy as well as protecting and creating jobs is a centrepiece for attention and action by our government," said Economic Development Minister Bruce Fitch. "Our government is building partnerships with companies such as Theriault and Hachey Peat Moss Ltd. that are leading to new investments and new possibilities for our province."

The project involves the purchase of automatic palletizing and stretch wrapping equipment as well as an expansion to a building to accommodate the new equipment. This investment will improve productivity and help reduce physically demanding labour.

"Our government recognizes that small- and medium-sized businesses are important to our national economy," said Miramichi MP Tilley O'Neill Gordon. "Their vitality and success are the foundation of Canada's long-term prosperity. That is why projects such as the one undertaken by Theriault and Hachey Peat Moss Ltd. are an investment in the prosperity of our communities, our citizens and their families."

She was appearing on behalf of Rob Moore, minister of state for the Atlantic Canada Opportunities Agency (ACOA).

"Theriault and Hachey Peat Moss Ltd. is a third-generation family business working hard to sell professional growing mixes in foreign markets around the world," said Gary Williston, chief executive officer of the company. "Thanks to the support we received from ACOA and the Department of Economic Development, we will now be more competitive against European producers and are looking to expand beyond the 20 countries we supply."

The provincial government is investing \$200,000, while the federal government is providing a repayable investment of \$500,000 through ACOA's Business Development Program.