



March 31, 2014 7:30 AM - General - Venture Capital - Alternative Energies
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Web 3.0 - Agora eliminates mobile app downloads



With Agora, anyone can now create apps that work on all mobile devices that never have to be downloaded or updated. Simon Gauvin, Founder & CEO. (CNW Group/New Brunswick Innovation Foundation)

\$1,000,000 investment will see company's beta version go live.

FREDERICTON, March 31, 2014 /CNW/ - Web 3.0 is on the horizon and Agora Mobile is in sight. The Moncton, New Brunswick based company today received a \$1,000,000 venture capital investment to fund the launch of a social network for mobile apps. The New Brunswick Innovation Foundation (NBIF) invested \$500,000, with the remainder provided by East Valley Ventures and several angel investors.

The current mobile app development industry is rife with incompatible hardware platforms, operating systems and programming languages. Plus, it is becoming increasingly difficult for developers to build apps that work on everything Apple, Android, Windows and Blackberry. With Agora, anyone can now create apps that work on all mobile devices that never have to be downloaded or updated.

"In the 1990's Web 1.0 was all about buying and downloading software and installing it on your computer. Web 2.0 was all about using software through your browser or 'the cloud' for a fee," says Agora's CEO and co-founder Simon Gauvin, "Web 3.0 is doing for smartphones what Web 2.0 did for personal computers—apps delivered through the phone's web browser instead of downloading and constantly updating them, eating up memory."

Agora's patented system gives app builders, from beginners to experts, a visual, instead of textual, (a.k.a. computer code) development tool for the creation and testing of apps. The social network provides a platform for the delivery and sale of apps to its members - replacing the app store. The company has recruited hundreds of students of all ages across Atlantic Canada to build and test apps as they fine-tune the current version, now in private beta.

"This is a perfect example of what's called disruptive innovation, and what we like to see. Companies that can take something that is currently very expensive and time consuming, and make it less expensive and more accessible to people that need it, but can't afford to do the way it's done right now," says NBIF chair Robert Hatheway, "there are over 500,000 apps that have been downloaded 25 billion times, and the mobile sector of ICT is growing fast, and so will Agora with it."

About NBIF:

The [New Brunswick Innovation Foundation](#) (NBIF) is an independent, not-for-profit corporation that invests in new growth-oriented companies and applied research activities. With over \$50 million invested, plus \$275 million leveraged from other sources, NBIF has helped to create over 50 companies and fund 350 applied research projects since its inception in 2003. All of NBIF's investment returns go back into the Foundation to be re-invested in other new companies and research initiatives.

SOURCE New Brunswick Innovation Foundation

Image with caption: "With Agora, anyone can now create apps that work on all mobile devices that never have to be downloaded or updated. Simon Gauvin, Founder & CEO. (CNW Group/New Brunswick Innovation Foundation)".

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